# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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## FISCAL IMPACT STATEMENT

**LS 6373 NOTE PREPARED:** Feb 26, 2007 **BILL NUMBER:** SB 51 **BILL AMENDED:** Feb 22, 2007

**SUBJECT:** Victim's Compensation Fund.

FIRST AUTHOR: Sen. Wyss BILL STATUS: 2<sup>nd</sup> Reading - 1<sup>st</sup> House

FIRST SPONSOR:

FUNDS AFFECTED: GENERAL IMPACT: State

X DEDICATED FEDERAL

<u>Summary of Legislation:</u> (Amended) This bill requires that insurance proceeds and other benefits received by a person seeking reimbursement from the Violent Crime Victims Compensation Fund be applied to reduce the amount of compensable out-of-pocket expenses eligible for reimbursement from the fund. The bill permits the Criminal Justice Institute to prioritize the payment of claims if the money in the fund is insufficient to pay all outstanding claims.

Effective Date: July 1, 2007.

**Explanation of State Expenditures:** The bill could reduce the amount of revenue that the Indiana Criminal Justice Institute awards from the Crime Victims Compensation Fund. The specific impact is indeterminable. As of October 17, 2006, the fund had a balance of a little over \$60,000.

#### **Explanation of State Revenues:**

**Explanation of Local Expenditures:** 

### **Explanation of Local Revenues:**

State Agencies Affected: Indiana Criminal Justice Institute.

## **Local Agencies Affected:**

**Information Sources:** Auditor of State.

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